Angolata Business Update
• Early 2000’s Bevcan started exports of beverage cans to Angola.
• In 2007 SABMiller awarded Bevcan the supply contract for all CCBL beverage cans following a global tender.
• Significant delays were experienced in obtaining Council of Ministers approval for the investment project
• Angola is not a cheap place to manufacture, but logistically importing empty cans is a challenge!
  • No power, water, waste management etc
  • Infrastructure is being established – vast improvement
Why Angola?

- Population of +/- 13 million of which 5 million live in Luanda
- Estimated beverage can market of 1 billion and growing
  - Biggest can market in the world without a local manufacturing line
- Angolan government encouraging FDI to diversify the economic base from basically oil & diamonds
  - Massive infrastructural investment.
## Project Completion Jan 2010 – Mar 2011

| Year | Month | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | Jan-11 | Feb-11 | Mar-11 |
|------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Week |       | 1      | 2      | 3      | 4      | 5      | 6      | 7      | 8      | 9      | 10     | 11     | 12     | 13     | 14     |
| ANIP application | | | | | | | | | | | | | | | |
| Council of Ministers | | | | | | | | | | | | | | | |
| Gazette | | | | | | | | | | | | | | | |
| Alvara/Import Licence | | | | | | | | | | | | | | | |
| Building (Clearspan) | | | | | | | | | | | | | | | |
| Building Phase 2 (Afridea) | | | | | | | | | | | | | | | |
| Break Bulk Mobilisation & Shipping | | | | | | | | | | | | | | | |
| Production Equipment Shipping | | | | | | | | | | | | | | | |
| Installation (Roeslein) | | | | | | | | | | | | | | | |
| Commissioning | | | | | | | | | | | | | | | |
| Tune-up | | | | | | | | | | | | | | | |
| Commercial Supply | | | | | | | | | | | | | | | |

**REGULATORY SANCTION**

**Plant Construction & Commissioning**
Angola Update
Angola Beverage Can Market Estimate

- Refriango (CSD) - 400 millions of cans
- Other - future - 30 millions of cans
- Coca Cola Bottling - currently supplying - 240 million cans
- Cuca BGI - currently supplying - 330 million cans
Angolata Fact Sheet

- 30% shareholder with a Government agency GESTANIP
- Total staff complement of 148, of which 124 are Angolans
- Total site size: 80 000m², and 22 000m² under roof.
- Power usage: 7MVA Generated Power
- Water demand: 7,000 Kl per day trucked in
- Line speed = +1800 cans per minute, but we expect to lift this to 2000cpm.
Supply Situation

- Currently supplying Cuca (Castell) and the CCBL operations in Angola.
- Some regulatory challenges exist, but will be resolved in January 2012 with new tariff legislation:
  - Consumption tax
  - Import duty protection
- Looking to secure Refriango volumes in the New Year:
  - Current working capital pipeline will need to be worked off prior to full supply.
- Learning curve is going well, and plant output expectations are anticipated to exceed prior predictions.
- Excess demand will be supplied from South African base.
Future

• Grow volumes with market

• Looking at other expansion opportunities in Angola to leverage off the base, whether by acquisition or further greenfield investment

• Look to develop Collect-a-Can model in Angola

• Currently exporting Corrugates, Paper Sacks
Thank You